UNIVERSITY OF PÉCS



Rector's Cabinet International Centre

## **European Studies**

Online Study Abroad Program

Course syllabus

Term:		Fall semester	ECTS credit:	8	
Course Title:		EUROPEAN ECONOMICS			
Module Leader:		Dr. Andrea Schmidt	E-mail:	schmidt.andrea@pte.hu	
Short Description:		This course provides an introduction into the European economy. It examines the different actors and their influence in economy. It gives a description of the history and the development of international markets, the role of international trade, the importance of MNCs in the international context. It also examines the international monetary and fianancial system.			
Sessions (weeks): 13					
The schedule is tentative, and subject to change.					
1.	Introduction, discussion tasks, evaluation				
2.	The long 19th century, modernisation in Europe				
3.	European laissez-faire system and its impact before World War I				
4.	The rise of the regulated market system, the Great Depression, war economy				
5.	Economic policy and state socialism, the central planning system				
6.	Economic integration within COMECON and with the Western economies				
7.	Mixed economy, and welfare state in an integrated post-World War II Western Europe				
8.	Scenarios of transformation				
9.	Challenges of globalisation, the new world order in capitalism – the crisis and the booms				
10.	Recovery and growth, the integration of Eastern and Western Europe				
11.	Students' presentation I				
12.	Students' presentation II				
13.	Students' presentation III				



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Learning Outcomes: Knowledge and Skills	Students will be able to understand the most important flows in economics and the different tasks of the actors. Students will be able to introduce their views on economic policy and to place European economy in global context. Their analitical skills can also develop within the course as they have to introduce the current status of European economy, the strategies of the actors responsible for economic policy and the visions for economic development.	
Teaching and Learning Strategies:	This course is divided into two parts. The first half of the course is a sequence of lectures while in the second part of the course students will have the opportunity to prove their skills in academic performance and team work.	
Assessment Scheme:	Presentations, oral exam	
Core Learning Materials:	<ul> <li>Schmidt, Andrea: International Political Economy, University of Pecs</li> <li>Gilpin: Global Political Economy, understanding the international economic order, Princeton University Press, 2011 http://dl1.cuni.cz/pluginfile.php/264754/mod_resource/content/1/Gilpin_Globa 1% 20Political% 20Economz.pdf pp. 3-45, 234-304</li> <li>Nölke A., Vliegenthart, A. (2009). Enlarging the varieties of capitalism: The emergence of dependent market economies in East Central Europe, World Politics, 61(4), 670–702.</li> <li>Raviv, O. (2008). Chasing the dragon east: Exploring the frontiers of Western European Finance, Contemporary Politics, 14(3), 297–314.</li> <li>Friedman, Thomas L.: The world is flat: a brief history of the twenty-first century / Thomas L. Friedman Published New York: Farrar, Straus and Giroux, 2005</li> </ul>	